

C-MAX

16 January, 2015

To whom it may concern,

We the undersigned, hereby authorize CMA Industrial Development Foundation Limited (Andrew Wong) to act on our behalf in all manners relating to application for equipment authorization, including signing of all documents relating to those matters. Any and all acts carried out by authorize CMA Industrial Development Foundation Limited on our behalf shall have the same affect as acts of our own.

Sincerely,

A handwritten signature in black ink, appearing to read 'Michael Chiu', is written over a horizontal line.

Michael Chiu

General Manager

C-MAX Asia Limited